

























2024–2026 REBATE SUMMARY

INFORMATION SHEET
MINNESOTA

MINNESOTA RESIDENTIAL ENERGY EFFICIENCY PROGRAMS

Effective January 1, 2024





Equipment	Minimum Qualifications	Rebate Amount	Key
Central air conditioners	13.4 SEER2 w/Quality Installation	\$150	 
	15.2 SEER2, 12.0 EER2 w/Quality Installation	\$450	
Air source heat pump (ASHP)	15.2 SEER2, 9.6 EER2, 7.8 HSPF2 w/Quality Installation	\$1,600 for Combo or Natural Gas Only customers \$1,100 for Electric Only customers	  
Cold climate air source heat pump (ccASHP)	15.2 SEER2, 10.0 EER2, 8.1 HSPF2 w/Quality Installation*	\$2,000 for Combo or Natural Gas Only customers \$1,500 for Electric Only customers	  
Mini-split heat pump (MSHP)	15.2 SEER2, 9.3 EER2, 8.5 HSPF2	\$1,600	 
Cold climate mini-split heat pump (ccMSHP)	16.0 SEER2, 9.0 EER2, 9.5 HSPF2*	\$2,000	 
Ground source heat pump (GSHP) with Quality Installation	16 EER2 and 3.3 COP	\$500 per heating ton	  
Natural Gas Furnace	Existing Home, 95% AFUE	\$200	
	Existing Home, 96% AFUE	\$300	
	Existing Home, 97% AFUE	\$400	
	New Home, 95% AFUE	\$100	
	New Home, 96% AFUE	\$150	
	New Home, 97% AFUE	\$200	
Natural Gas Boiler	95%+ AFUE	\$250	
Smart thermostat	ENERGY STAR®, eligible to enroll in AC Rewards (see website for eligible models)**	\$50	 
Smart thermostat enrolled in AC Rewards	Eligible thermostats only (see website for details)	\$100 bill enrollment credit, \$25 bill credit/year	
Electric heat pump water heater	ENERGY STAR® rated or AHRI listed	\$400	 
	ENERGY STAR® rated or AHRI listed and eligible to enroll in Demand Management	\$500	
Storage Water Heater	.64UEF, Medium Draw, <= 55 gallons	\$75	
	.68UEF, High Draw, <= 55 gallons	\$75	
Tankless gas water heater	.87UEF, Medium or High Draw	\$250	


* Cold climate added requirement: Cold climate heat pumps must have a low temp heating efficiency (COP at 5 °F ≥ 1.75 AND on ashp.neep.org. The maximum heating capacity at 5°F must be at least 70% of the 47 °F rated heating capacity.

** Must be either (1) using Xcel Energy electric service and AC or ASHP or (2) using Xcel Energy natural gas service to heat the home. Single family homes, duplexes and four-plexes only.

Key:

 **Natural Gas:** This symbol indicates a program available to our natural gas customers.

 **Electric:** This symbol indicates a program available to our electric customers.

 **Participating contractor:** This symbol indicates a program that requires customers to use an Xcel Energy participating contractor to install the equipment or make the improvement. Our list of registered contractors can be found at HVACree.net/Xcel/Public_Search.cfm.

Air Sealing and Insulation	Minimum Qualifications	Rebate Amount	Key
For customers who heat their homes with natural gas or electricity provided by Xcel Energy.			
Air sealing	Reduction of CFM50 by at least 15%, proven by pre and post blower door test results	40% total project cost \$600 maximum rebate	
Wall insulation	Pre-job condition must be empty wall cavity AND Post-job condition must achieve R11 or greater	40% of total project cost \$1,200 maximum rebate	
Attic insulation	Pre-job condition must be R19 or less AND Post-job condition must be R49 or greater	40% of total project cost \$1,200 maximum rebate	
For customers with Xcel Energy electric service, using a central AC, but heating fuel is not provided by Xcel Energy.			
Air sealing	Reduction of CFM50 by at least 15%, proven by pre and post blower door test results	\$45	
Wall insulation	Pre-job condition must be empty wall cavity AND Post-job condition must achieve R11 or greater	\$75	
Attic insulation	Pre-job condition must be R19 or less AND Post-job condition must be R49 or great	\$120	

Air sealing measure must be completed in conjunction with either Attic or Wall insulation measure, it will not be paid as a stand alone measure. Attic and Wall insulation measures require completion of air sealing to be paid.

BONUS REBATE: There is a bonus rebate of \$600 available to customers who install Xcel Energy rebate-qualifying insulation and air sealing measures followed by installation of a Xcel Energy rebate-qualifying heat pump within two years, based on invoice dates. The bonus rebate will be paid automatically upon normal submission of space-heating heat pump rebate application.

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